



SUNDARAM FINANCE

Enduring values. New age thinking.

STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER ENDED 30.06.2018

(₹ in Lakhs)

Particulars	Quarter ended June 30, 2018	Quarter ended June 30, 2017
Total income from operations (net)	75318.62	61474.01
Net Profit after Tax	14072.60	11174.96
Total comprehensive income for the period (comprising profits / (loss) for the period (after tax) and other comprehensive income (after tax))	13861.94	11140.74
Equity Share Capital	11110.39	11110.39
Earnings Per Share (Basic & Diluted) (Face Value of ₹ 10/- each) (not annualised)	12.67	10.06

The above results do not include any extraordinary item.

Notes:

- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results is available on the National Stock Exchange website (URL: www.nseindia.com) and on the Company's website (www.sundaramfinance.in)
- The Company has adopted Indian Accounting Standards ('Ind AS') notified under section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015 from 1st April 2018 and the effective date of such transition is 1st April 2017. Such transition has been carried out from the erstwhile Accounting Standards notified under the Act, read with relevant rules issued thereunder and guidelines issued by Reserve Bank of India ('RBI') (collectively referred to as 'the previous GAAP'). Accordingly, the impact of the transition has been recorded in the opening reserves as at 01st April 2017 and the corresponding figures presented in these results have been restated / reclassified.
- As required by paragraph 32 of Ind AS 101, net profit reconciliation between the figures reported under Previous GAAP and Ind AS is as under:

(₹ in Lakhs)

Particulars	Quarter ended 30.06.2017 Unaudited
Net Profit after tax as reported under Previous GAAP	11734.21
Effect on account of composite scheme of arrangement & amalgamation	(693.86)
Adjusted Net Profit after tax	11040.35
Adjustments increasing / (decreasing) net profit after tax as reported in the previous GAAP:	
Amortisation of net income under Effective Interest Rate method for financial assets	229.29
Amortisation of expenses under Effective Interest Rate method for financial liabilities	(20.27)
Financial assets / liabilities measured at Fair Value through Profit & Loss	(543.45)
Application of Expected Credit Loss method for loan loss provisions	226.29
Others	68.92
Tax adjustments on above items	173.83
Net Profit after tax as per Ind AS	11174.96
Other Comprehensive income (net of taxes)	(34.22)
Total Comprehensive income	11140.74

- Expected Credit Loss on Financial assets has been made on an estimated basis.
- The Statutory Auditors have carried out a Limited Review of the financial results for the quarter ended 30th June 2018. The Ind AS compliant financial results, pertaining to the period ended 30th June 2017 have not been subject to limited review by the Statutory Auditors. However, the management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- The above results were approved by the Board of Directors at its meeting held on 24th August 2018.

Chennai
24.08.2018

By Order of the Board
T. T. Srinivasaraghavan
Managing Director

Sundaram Finance Limited

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